

**NEATH TOWN COUNCIL – FINANCE COMMITTEE MEETING**  
**Minutes of the hybrid Meeting held on Thursday, 16<sup>th</sup> February 2023 at 6pm**

**Present:** Cllr. R. Price (Chair), Cllr. Mrs S. Price (Vice Chair), Cllr. J. Miller, Cllr. A. Musaid, Cllr. T. Pearson, Cllr. Mrs S. M. Penry, Cllr. M. Protheroe, (Amanda Holmes - RFO)

**Absent:** Cllr. M. P. Lloyd, Cllr. P. Sambrook

**F2023/13 To accept apologies for absence from Members**

Apologies for absence were received from Cllr. Mrs J. L. Lockyer, Cllr. J. Warman

**F2023/14 To receive any declarations of interest from Councillors in accordance with the Members Code of Conduct**

None.

**F2023/15 Review of cash balances available for investment**

The RFO presented a schedule of bank balances to the meeting. This identified £200,000 which could be put on a higher interest bearing account. It was agreed that this should be split between three or four separate deposit accounts to ensure FSCS protection (on balances up to £85,000). **RESOLVED** that the RFO reports back to the meeting with a list of suitable banks and/or buildings societies.

**F2023/16 To review and agree Income & Expenditure movement for the month**

- a. Bills Awaiting Payment**
- b. BACS Payment Schedule**
- c. Barclays General Account**
- d. Inter Bank transfers (Over 10k)**
- e. New Supplier BACS Authorisation**
- f. Payroll**
- g. Bank Statement Reconciliation**

Agreed.

Additional – a quote for replacing the CCTV camera hard disk and DVR at Cimla Community Centre was presented to the meeting. **RESOLVED** to accept the quote and proceed with the work.

The RFO advised there had been further break ins and vandalism at Neath Castle. The CCTV had been removed last year but the meeting agreed, in principle, that CCTV should be re-installed. For further consideration at the next Estates Committee meeting.

**F2023/17 To review and consider Planning Applications**

There were no objections to the following planning application:-

P2023/1057 – Mrs Joanne Billington – 37 Heol Derwen, Cimla , Neath, SA11 3YY

**F2023/18 To discuss any Member Issues and receive Reports from Members on meetings they have attended on behalf of Neath Town Council**

None.

**F2023/19 To receive items for the next Agenda**

None.

**F2023/20 To receive an overview of Health & Safety matters**

None.

**F2023/21 CONFIDENTIAL MATTERS – To consider passing a resolution under the provisions of Section 1(2) of the Public Bodies (Admission to Meetings) Act 1960, in view of the**

**confidential nature of the business about to be transacted, it is advisable in the public interest that the press and public are excluded from the remainder of the meeting**

The resolution was duly passed.

**F2023/22**

**To discuss and review any:-**

**a) Investment Property Leasing matters**

None.

**b) Correspondence**

None.

**c) Ongoing, Current and Future Commercial Contracts**

None

**F2023/23**

**To receive an overview of any Staffing matters**

None.

**F2023/24**

**To fix a date and agree an Agenda for the next Meeting**

The Chair advised that the next meeting will be held on Thursday, 16<sup>th</sup> March. An agenda would be circulated in due course.

There being no further business, the meeting was closed.

Signed: \_\_\_\_\_

*S M Penny*

Dated: \_\_\_\_\_

*2-3-2023*